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ANXIAN YUAN CHINA HOLDINGS LIMITED
安賢園中國控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0922)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The board (the "**Board**") of directors (the "**Directors**") of Anxian Yuan China Holdings Limited (the "**Company**") is pleased to announce that Mr. Lum Pak Sum has been appointed as an independent non-executive director and a member of each of audit committee, remuneration committee and nomination committee of the Company with effect from 15 May 2017.

Mr. Lum Pak Sum ("**Mr. Lum**"), aged 56, obtained a master's degree in business administration from The University of Warwick in 1994 and a bachelor's degree in laws from University of Wolverhampton in 2002. He has been currently a non-practising fellow member of the Hong Kong Institute of Certified Public Accountants and The Association of Chartered Certified Accountants. U.K. since 1996 and 1993 respectively. Mr. Lum possesses over 20 years working experience in money market and capital market.

Mr. Lum was an independent non-executive director of Pak Tak International Limited (stock code: 2668) from June 2014 to November 2014, Sinogreen Energy International Group Limited (stock code:1159) (now known as "Jimei International Entertainment Group Limited") from April 2009 to November 2014 and Asia Resources Holdings Limited (stock code: 899) from November 2010 to January 2015 whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Mr. Lum was also a non-executive director of Orient Securities International Holdings Limited (stock code: 8001), whose shares are listed on the Growth Enterprise Market ("**GEM Board**") of the Stock Exchange, for the period from January 2014 to June 2015.

* *For identification purposes only*

Since August 2007, January 2014, December 2014, August 2016 and May 2015, Mr. Lum has been an independent non-executive director of Great China Properties Holdings Limited (stock code: 21), Beautiful China Holdings Company Limited (stock code: 706), Yu Hua Energy Holdings Limited (stock code: 2728) and Kwan On Holdings Limited (stock code: 1559), whose shares are listed on the Main Board of the Stock Exchange and i-Control Holdings Limited (stock code: 8355), whose shares are listed on the GEM Board of the Stock Exchange, respectively. He has also been an independent director of Asia Green Agriculture Corporation, a company trading on the Over-the-Counter Bulletin Board in the United States of America, since September 2011 and privatized in November 2014.

Mr. Lum confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

According to the service contract between the Company and Mr. Lum, Mr. Lum is entitled to an annual remuneration of HK$120,000 which is determined with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions. Mr. Lum has been appointed for a term of one year which will continue thereafter until being terminated by either party giving not less than three-month prior notice. Mr. Lum will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Company's Bye-Laws.

As at the date of this announcement, save as disclosed above, Mr. Lum has not held any other major appointment and qualifications or directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor does he have any relationship with any Director, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company. Other than the directorship in the Company, Mr. Lum does not hold other positions with the Company or other members of the Company.

As at the date of this announcement, Mr. Lum does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company would like to take this opportunity to welcome Mr. Lum joining the Board.

By Order of the Board
ANXIAN YUAN CHINA HOLDINGS LIMITED
SHI HUA
Chairman

Hong Kong, 15 May 2017

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Shi Hua, Mr. Shi Jun, Mr. Law Fei Shing and Ms. Shen Mingzhen; two non-executive directors, namely Mr. Wang Hongjie and Mr. Cheng Gang; and four independent non-executive directors, namely Mr. Chan Koon Yung, Mr. Lai Chun Yu, Mr. Li Xigang and Mr. Lum Pak Sum.