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ANXIAN YUAN CHINA HOLDINGS LIMITED
安賢園中國控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 0922)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Lai Chun Yu and Mr. Li Xigang have been appointed as an independent non-executive director and a member of each of audit committee, remuneration committee and nomination committee of the Company respectively with effect from 15 October 2014.

The board of directors (the "**Board**") of Anxian Yuan China Holdings Limited (the "**Company**") is pleased to announce that Mr. Lai Chun Yu and Mr. Li Xigang have been appointed as an independent non-executive director and a member of each of audit committee, remuneration committee and nomination committee of the Company respectively with effect from 15 October 2014.

Biographical Details of Mr. Lai Chun Yu

Mr. Lai Chun Yu ("**Mr. Lai**"), aged 37, is a member of CPA Australia since 2002 and a member of Hong Kong Institute of Certified Public Accountants since 2004. He holds a bachelor's degree in business of Queensland University of Technology and has over 14 years of experience in accounting, auditing and financial management. Mr. Lai was the qualified accountant and company secretary of a PRC-based computer-aided software solution provider. In addition, he was the financial controller of Qin Jia Yuan Media Services Company Limited, a company listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), and had worked for one of the big four international accounting firms.

Currently, Mr. Lai is an executive director and Company Secretary of Amber Energy Limited (stock code: 90), whose shares are listed on the Main Board of the Stock Exchange.

According to the service contract between the Company and Mr. Lai, Mr. Lai is entitled to an annual remuneration of HK$120,000 which is determined with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions. Mr. Lai has been appointed for a term of one year which will continue thereafter until being terminated by either party giving not less than three-month prior notice. Mr. Lai will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Company's Bye-Laws.

As at the date of this announcement, save as disclosed above, Mr. Lai has not held any other major appointment and qualifications or directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor does he have any relationship with any Director, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange) of the Company. Other than the directorship in the Company, Mr. Lai does not hold other positions with the Company or other members of the Company.

As at the date of this announcement, save as disclosed above, Mr. Lai does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Biographical Details of Mr. Li Xigang

Mr. Li Xigang ("**Mr. Li**"), aged 52, holding a master's degree in management engineering from Zhejiang University and a bachelor's degree from Xi'an Jiaotong University. Mr. Li joined 杭州製氧機研究所 (Hangzhou Oxygenerator Research Institute*) in 1984 and was engaged in design works. Thereafter, he worked for 浙江省工商信託投資股份有限公司 (Zhejiang Province Industrial and Commercial Trust Investment Co., Ltd.*), 天和證券有限公司 (Tianhe Securities Co., Ltd.*) and Baida Group Co., Ltd. Currently, he works as the Assistant to Chairman in Xizi United Holding Corporation, in charge of the investment operation of the group. Mr. Li has over 20 years of financial institution industry experience in trust, securities and banking, and is very experienced and has comprehensive network in China's domestic capital markets in acquisitions, mergers and amalgamations.

According to the service contract between the Company and Mr. Li, Mr. Li is entitled to an annual remuneration of HK$120,000 which is determined with reference to his duties and responsibilities within the Company, the Company's remuneration policy and the prevailing market conditions. Mr. Li has been appointed for a term of one year which will continue thereafter until being terminated by either party giving not less than three-month prior notice. Mr. Li will hold office until the next annual general meeting of the Company and will retire at that general meeting, but will become eligible for re-election pursuant to the Company's Bye-Laws.

As at the date of this announcement, save as disclosed above, Mr. Li has not held any other major appointment and qualifications or directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years, nor does he have any relationship with any Director, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange) of the Company. Other than the directorship in the Company, Mr. Li does not hold other positions with the Company or other members of the Company.

As at the date of this announcement, save as disclosed above, Mr. Li does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointments of Mr. Lai and Mr. Li that need to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Company would like to take this opportunity to welcome Mr. Lai and Mr. Li joining the Board.

By Order of the Board
ANXIAN YUAN CHINA HOLDINGS LIMITED
Shi Hua
Chairman

Hong Kong, 15 October 2014

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Shi Hua, Mr. Shi Jun, Mr. Law Fei Shing and Ms. Shen Mingzhen; two non-executive directors, namely Mr. Wang Hongjie and Mr. Cheng Gang; and three independent non-executive directors, namely Mr. Chan Koon Yung, Mr. Lai Chun Yu and Mr. Li Xigang.

* *For identification purposes only*