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ANXIAN YUAN CHINA HOLDINGS LIMITED
安賢園中國控股有限公司*

(formerly known as China Boon Holdings Limited 中福控股發展有限公司*)
(incorporated in Bermuda with limited liability)

(Stock Code: 0922)

UPDATES ON BUSINESS DEVELOPMENT OF THE GROUP

The board of directors (the “**Board**”) of Anxian Yuan China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and investors of the Company of the updated business development of the Group.

The Company has recently established an operation headquarter for Mainland China projects (“**Operation Headquarter**”) in Hangzhou, China, which commenced operation on 25 March 2014. It is responsible for the coordination of business development and management of cemeteries in China. The Board considers that the newly established Operation Headquarter will support the continuous expansion of the Company’s cemetery business and help it fully utilize its resources, with a view to enhancing the Company’s competitiveness in China.

By Order of the Board
ANXIAN YUAN CHINA HOLDINGS LIMITED
SHI HUA
Chairman

Hong Kong, 31 March 2014

As at the date of this announcement, the Board comprises four executive directors, namely Mr. Shi Hua, Mr. Shi Jun, Mr. Law Fei Shing and Ms. Shen Mingzhen; one non-executive director, namely Mr. Wang Hongjie; and two independent non-executive directors namely Ms. Tang Yan and Mr. Fu Xiao Dong.

* For identification purposes only