

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**ANXIAN YUAN CHINA HOLDINGS LIMITED**

**安賢園中國控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 0922)**

**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO  
(A) PROPOSED RIGHTS ISSUE  
ON THE BASIS OF THREE (3) RIGHTS SHARES FOR  
EVERY TWO (2) SHARES HELD ON THE RECORD DATE;  
(B) APPLICATION FOR WHITEWASH WAIVER;  
AND  
(C) NOTICE OF SPECIAL GENERAL MEETING**

Reference is made to the announcement of Anxian Yuan China Holdings Limited (the “**Company**”) dated 25 March 2020 in relation to (A) Proposed rights issue on the basis of three (3) rights shares for every two (2) shares held on the record date; (B) Application for whitewash waiver; and (C) Resumption of trading (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless defined otherwise herein.

As stated in the Announcement, a circular (the “**Circular**”) of the Company containing, among other things, (i) the Rights Issue and the Whitewash Waiver; (ii) a letter of recommendation from the Rights Issue Independent Board Committee in respect of the Rights Issue; (iii) a letter of recommendation from the Takeovers Code Independent Board Committee in respect of the Rights Issue and Whitewash Waiver; (iv) a letter of advice from the Independent Financial Adviser in relation to the Rights Issue and the Whitewash Waiver; (v) other information required pursuant to the Listing Rules and the Takeovers Code in relation to the Rights Issue and the Whitewash Waiver; and (vi) a notice of the SGM, was expected to be despatched to the Shareholders on or before 15 April 2020 (Wednesday).

As additional time is required for the Company to prepare and finalise the Circular including the report on profit estimate, an application has been made by the Company to the Executive and the Executive has indicated that it is minded to grant consent under Rule 8.2 of the Takeovers Code to further extend the latest time for despatch of the Circular to the Shareholders from 15 April 2020 to a date falling on or before 29 April 2020.

In view of the delay in the despatch of the Circular, the expected timetable in relation to the Rights Issue and the book closure periods may be revised. Further announcement, if applicable, for the revised expected timetable of the Rights Issue and the revised book closure periods will be made by the Company as soon as practicable.

## **WARNING OF THE RISKS OF DEALING IN THE SHARES**

**The Rights Issue is subject to the fulfilment of conditions including, among other things, the Executive granting the Whitewash Waiver to Mr. H Shi. Please refer to the paragraph headed “Conditions of the Rights Issue” under the section headed “Proposed Rights Issue” in the Announcement. Shareholders and potential investors of the Company should note that if the conditions to the Rights Issue are not satisfied, the Rights Issue will not proceed.**

By Order of the Board  
**ANXIAN YUAN CHINA HOLDINGS LIMITED**  
**SHI HUA**  
*Chairman*

Hong Kong, 14 April 2020

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Shi Hua, Mr. Shi Jun and Mr. Law Fei Shing; one non-executive director, namely Mr. Wang Hongjie; and three independent non-executive directors, namely Mr. Chan Koon Yung, Mr. Lum Pak Sum and Mr. Yao Hong.*

*\* For identification purposes only*