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## **ANXIAN YUAN CHINA HOLDINGS LIMITED**

**安賢園中國控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 00922)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Anxian Yuan China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Company and the preliminary assessment by the Company’s management with reference to the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2020, the Group is expected to record a significant increase by more than 200% in net profit for the year ended 31 March 2020 as compared with that of the year ended 31 March 2019. Such increase is mainly because:

- (i) the Group recorded an increase in revenue by more than 20% year-on-year. Such increase was primarily due to the PRC government encourages land-saving ecological burial (節地生態安葬), which has increased demand for the Group’s large-scaled wall burial (壁葬) in Hangzhou cemetery; and
- (ii) the Group recorded a decrease in administrative expenses by more than 10% year-on-year. Such decrease was primarily due to the absence of expenses which are non-recurring in nature for the year ended 31 March 2019 including (a) loss on disposal of a subsidiary and an associate of approximately HK\$3 million; and (b) impairment loss on other receivables of approximately HK\$5 million.

\* For identification purposes only

The Group is still in the process of finalising the annual results of the Group for the year ended 31 March 2020. The information contained in this announcement is only a preliminary assessment by the Group based on the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2020, which have not been finalised or approved by the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2020 which is expected to be published by end of June 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**ANXIAN YUAN CHINA HOLDINGS LIMITED**  
**Shi Hua**  
*Chairman*

Hong Kong, 2 June 2020

*As at the date of this announcement, the Board comprises three executive directors, namely Mr. Shi Hua, Mr. Shi Jun and Mr. Law Fei Shing; one non-executive director, namely Mr. Wang Hongjie; and three independent non-executive directors, namely Mr. Chan Koon Yung, Mr. Lum Pak Sum and Mr. Yao Hong.*