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## **ANXIAN YUAN CHINA HOLDINGS LIMITED**

**安賢園中國控股有限公司\***

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 00922)**

### **VOLUNTARY ANNOUNCEMENT**

### **ON CORPORATE GOVERNANCE**

The board of directors (the “**Board**”) of Anxian Yuan China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that in order to better monitor the risk management and internal control systems of the Group on an ongoing basis having regard to the travel restrictions in place, the Group has engaged an additional party to assist in the internal control review and assessment of the effectiveness of the Group’s risk management and internal control systems. Such party, a company who is independent of the Company, will assist in the performance of the internal control review in the People’s Republic of China (the “**PRC**”).

The Board is of the view that as a result of the COVID-19 pandemic, the lockdown, quarantines and travel restrictions imposed by the PRC and Hong Kong government may affect the performance of the regular review of the effectiveness of the Group’s risk management and internal control systems. The additional party was engaged with the aim to ease the difficulty in performing the review procedures such as meetings with the Company’s management in the PRC, on-site visits, observing and testing of internal control which previously required physical presence.

\* For identification purposes only

The Company will continue to engage external professionals to review the Group's systems to further enhance the Group's internal control and risk management systems as and when appropriate.

By Order of the Board  
**Anxian Yuan China Holdings Limited**  
**Shi Hua**  
*Chairman*

Hong Kong, 21 January 2021

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Shi Hua, Mr. Shi Jun and Mr. Law Fei Shing; one non-executive Director, namely Mr. Wang Hongjie; and three independent non-executive Directors, namely Mr. Chan Koon Yung, Mr. Lum Pak Sum and Ms. Hung Wan Fong Joanne.*