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ANXIAN YUAN CHINA HOLDINGS LIMITED

安賢園中國控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 00922)

PROFIT WARNING

This announcement is made by Anxian Yuan China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Company and the preliminary assessment by the Company’s management with reference to the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2022, the Group is expected to record a decrease by more than 12% in net profit for the year ended 31 March 2022 as compared with that of the year ended 31 March 2021. Such decrease is mainly because:

- (i) A non-wholly subsidiary namely Zunyi Shixiang Dashenshan Cemeteries Co. Ltd. 遵義詩鄉大神山生態陵園有限公司 (“**Zunyi Shixiang**”) recorded a decrease in gross profit by more than HK\$6 million year on year. Such decrease was primarily due to the number of tombs sold decreased 38% in Zunyi Shixiang.
- (ii) The Group recorded an increase in administrative and selling expenses. Such increase was primarily due to (i) promotion expenses for developing cemetery market; (ii) maintenance cost to repair tombs and niches; and (iii) Value Added Tax and related tax expenses imposed by Zunyi Tax Bureau.

* For identification purposes only

- (iii) The Group is still in the process of finalising the annual results of the Group for the year ended 31 March 2022. The information contained in this announcement is only a preliminary assessment by the Group based on the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2022, which have not been finalised or approved by the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2022 which is expected to be published by late of June 2022.

By order of the Board
ANXIAN YUAN CHINA HOLDINGS LIMITED
Shi Hua
Chairman

Hong Kong, 14 June 2022

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Shi Hua, Mr. Shi Jun and Mr. Law Fei Shing; one non-executive director, namely Mr. Wang Hongjie; and three independent non-executive directors, namely Mr. Chan Koon Yung, Mr. Lum Pak Sum and Ms. Hung Wan Fong, Joanne.